

**PATRIOT VILLAGE CONDOMINIUMS**

**2015 Budget**

**Ordinary Income/Expense  
Income**

Assessment Income	\$	-
Condo Fees	\$	235,646.00
Fee Income		
Fine	\$	250.00
Interest	\$	100.00
Late Fee Income	\$	1,250.00
Laundry Income	\$	7,500.00
Legal Fees	\$	5,000.00
<b>Total Fee Income</b>	\$	<b>14,100.00</b>

**Total Income** \$ 249,746.00

**Expense**

**Administrative**

Accounting and audit	\$	1,500.00
Bank Service Charges	\$	250.00
Insurance	\$	19,500.00
Legal and Collections	\$	5,000.00
Management Fees	\$	17,400.00
Postage & Office Supplies	\$	1,200.00

**Total Administrative** \$ 44,850.00

**Maintenance**

Common area	\$	9,500.00
Electrical	\$	2,000.00
Fire and security	\$	3,000.00
HVAC	\$	3,000.00
Plumbing	\$	12,500.00
Roof	\$	1,000.00

**Total Maintenance** \$ 31,000.00

**Operating Services**

Cleaning	\$	16,200.00
Landscaping	\$	15,500.00
Pest services	\$	2,200.00
Rubbish Removal	\$	800.00
Snow Removal	\$	15,000.00

**Total Operating Services** \$ 49,700.00

**Utilities**

Electricity	\$	9,500.00
Gas	\$	36,500.00
Water & City Trash	\$	50,000.00

**Total Utilities** \$ 96,000.00

**Total Expense** \$ 221,550.00

**Net Ordinary Income** \$ 28,196.00

Reserve Transfer \$ 25,000.00

**Net Income after Reserve Transfer** \$ 3,196.00