

The Commons Condominiums

	<u>2015 Budget</u>	
Income/Expense 2015		
INCOME		
Association Fee	\$	139,243.00
Late Fees	\$	450.00
Total Income	\$	<u>139,693.00</u>
EXPENSE		
Administrative		
Professionsl Fees & Accounting	\$	1,500.00
Insurance	\$	16,400.00
Loan Payment	\$	22,700.00
Legal	\$	1,200.00
Management	\$	11,250.00
Office Supplies & Postage	\$	950.00
Total Administrative	\$	<u>54,000.00</u>
Common Area Utilities		
Common Electric	\$	1,400.00
Trash Removal	\$	6,200.00
Common Water	\$	2,850.00
Total Common Area Utilities	\$	<u>10,450.00</u>
Property Expenses		
Pest Control	\$	2,600.00
Gutter Cleaning	\$	2,500.00
Irrigation Maintenance	\$	2,000.00
Landscaping	\$	19,600.00
Maintenance & Sub Contractor	\$	10,000.00
Snow Removal	\$	14,000.00
Tree Maintenance	\$	5,000.00
Total Property Expenses	\$	<u>55,700.00</u>
Total Expense	\$	<u>120,150.00</u>
RESERVE TRANSFER		
Capital Reserve	\$	<u>16,000.00</u>
TOTAL RESERVE	\$	<u>16,000.00</u>
TOTAL EXPENSES & RESERVE	\$	<u>136,150.00</u>
NET INCOME (LOSS)	\$	<u><u>3,543.00</u></u>